

## NINE-YEAR REVIEW

All amounts in thousands of euros unless stated otherwise

	2002	2001	2000	1999	1998	1997	1996	1995	1994
<b>Consolidated profit and loss account</b>									
Net turnover	1,104,527	600,402	517,969	446,794	367,552	284,108	224,473	199,388	169,464
Percentage growth on preceding year	84.0%	15.9%	15.9%	21.6%	29.4%	26.6%	12.6%	17.7%	
Operating result	68,605	73,558	62,139	46,992	37,159	26,259	19,274	9,666	6,856
Percentage growth on preceding year	-6.7%	18.4%	32.2%	26.5%	41.5%	36.2%	99.4%	41.0%	
Percentage of net turnover	6.2%	12.3%	12.0%	10.5%	10.1%	9.2%	8.6%	4.8%	4.0%
Result from ordinary operations after taxation	40,930	46,096	39,018	31,441	24,647	18,824	14,841	7,480	4,905
Net profit before amortisation of goodwill	33,998	46,096	39,018	31,441	24,083	18,472	13,873	7,404	4,825
Percentage growth on preceding year	-26.2%	18.1%	24.1%	30.6%	30.4%	33.2%	87.4%	53.5%	
Percentage of net turnover	3.1%	7.7%	7.5%	7.0%	6.6%	6.5%	6.2%	3.7%	2.9%
Cash flow	55,109	53,593	44,340	37,720	28,356	21,575	16,160	9,816	7,548
Dividend	11,342	13,124	12,208	10,192	8,027	6,131	1,673	2,775	1,726
Dividend/net profit	45.7%	33.6%	33.3%	33.2%	33.3%	33.2%	12.1%	37.5%	35.8%
<b>Consolidated Balance Sheet</b>									
Fixed assets	277,848	183,722	111,524	66,214	13,036	8,673	8,303	7,085	5,005
Working capital	90,276	49,201	5,425	8,551	13,010	17,820	14,303	14,935	15,257
	<b>368,124</b>	<b>232,923</b>	<b>116,949</b>	<b>74,765</b>	<b>26,046</b>	<b>26,493</b>	<b>22,606</b>	<b>22,020</b>	<b>20,262</b>
Shareholders' equity	191,563	122,953	86,129	51,450	23,891	24,180	18,255	19,509	17,369
Share of third parties	49,544								
Long-term loan capital	127,017	109,970	30,820	23,315	2,155	2,313	4,351	2,511	2,893
	<b>368,124</b>	<b>232,923</b>	<b>116,949</b>	<b>74,765</b>	<b>26,046</b>	<b>26,493</b>	<b>22,606</b>	<b>22,020</b>	<b>20,262</b>
<b>Other key figures</b>									
Shareholders equity/total equity	30.5%	33.5%	37.9%	31.6%	23.3%	33.9%	26.0%	34.9%	35.7%
Shareholders equity/capital invested	45.3%	48.3%	65.0%	64.3%	78.1%	84.4%	76.1%	87.3%	77.2%
Current assets/ current liabilities	1.35	1.37	1.05	1.10	1.17	1.40	1.30	1.44	1.54
Number of shares	22,684,302	20,190,918	19,690,919	19,230,500	18,973,812	17,321,455	16,983,365	16,832,685	16,733,450
<b>Per share in euros</b>									
2002 based on average issued shares									
Net profit before amortisation of goodwill	1.56	2.28	1.98	1.63	1.36	1.07	0.82	0.44	0.29
Net profit	1.14	1.94	1.86	1.58	1.36	1.07	0.82	0.44	0.29
Dividend	0.50	0.65	0.62	0.53	0.42	0.35			
Shareholders' equity	8.77	6.09	4.37	2.67	1.35	1.40	1.08	1.15	1.04
Cash flow	2.52	2.65	2.25	1.96	1.60	1.24	0.95	0.59	0.45