

## CONSOLIDATED INCOME STATEMENT

		<b>2007</b>	<b>2006</b>
<i>Note</i>	<i>Amounts in thousands of euros</i>		
5	Net revenue	3,887,681	3,536,836
7	Cost of sales	2,919,853	2,690,045
	<b>Gross profit</b>	<b>967,828</b>	<b>846,791</b>
8	Selling expenses	-612,749	-574,513
8	General and administrative expenses	-112,029	-97,296
9	Other income and expenses	809	19,224
	<b>Operating income</b>	<b>243,859</b>	<b>194,206</b>
10	Financial expenses	-36,024	-36,338
11	Financial income	3,000	4,323
	<b>Income before taxes</b>	<b>210,835</b>	<b>162,191</b>
12	Income tax expenses	-70,322	-50,909
	<b>Net income</b>	<b>140,513</b>	<b>111,282</b>
	<b>Attributable to:</b>		
	Equity of the company	140,011	110,853
	Minority interests	502	429
		<b>140,513</b>	<b>111,282</b>
	<b>Earnings per share attributable to the equity holders of the company</b> (in euros, per share of € 0.50 nominal)		
22	Basic	€ 2.21	€ 1.76
22	Diluted	€ 2.04	€ 1.63